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**INTERNATIONAL INSTITUTE OF AFRICAN STUDIES IN IRELAND CLG**  
**(A Company Limited by Guarantee)**

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**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2021**

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**INTERNATIONAL INSTITUTE OF AFRICAN STUDIES IN IRELAND CLG**  
**(A Company Limited by Guarantee)**

**COMPANY INFORMATION**

<b>Directors</b>	Dr. Nicholas Kiruma (Republic of Uganda) (appointed 30 March 2021) Vreny Nzelle Enongene (appointed 30 March 2021, resigned 1 November 2022) Dr. Sylvia Gavigan (appointed 30 March 2021)
<b>Company secretary</b>	Dr. Sylvia Gavigan
<b>Registered number</b>	691481
<b>Registered office</b>	House 3 Des Places House Kimmage Minor Dublin D12 W6EX
<b>Accountants</b>	Peter Murphy FIPA, APA SIGTAX Limited Unit 5 Archway House Main Street Donabate Co Dublin K36VR80

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**INTERNATIONAL INSTITUTE OF AFRICAN STUDIES IN IRELAND CLG**  
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**DIRECTORS' REPORT**  
**FOR THE PERIOD ENDED 31 DECEMBER 2021**

The directors present their annual report and unaudited financial statements for the period ended 31 December 2021.

**Principal activities**

The Company's principal activity is to generate, create, share and disseminate knowledge and resources on Africa to make the continent more accessible, visible and Versatile.

**Business review**

The Company did not commence operations during the period under review.

**Results and dividends**

**Directors**

The directors who served during the period were:

Dr. Nicholas Kiruma (appointed 30 March 2021)  
Vreny Nzelle Enongene (appointed 30 March 2021, resigned 1 November 2022)  
Dr. Sylvia Gavigan (appointed 30 March 2021)

**Accounting records**

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at House 3 Des Places House, Kimmage Minor, Whitehall Road, Dublin 12.

**Audit Exemption**

In accordance with part 6 sections 358 to 360 of the companies Act 2014 the directors intend to avail of the exemption from a statutory audit.

**Post balance sheet events**

There have been no significant events affecting the Company since the year end.

This report was approved by the board on 2 November 2022 and signed on its behalf.

Dr. Nicholas Kiruma  
Director

Dr. Sylvia Gavigan  
Director

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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL  
STATEMENTS OF INTERNATIONAL INSTITUTE OF AFRICAN STUDIES IN IRELAND CLG  
FOR THE PERIOD ENDED 31 DECEMBER 2021**

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You consider that the Company is exempt from an audit for the period ended 31 December 2021. You have acknowledged, on the Balance Sheet, your responsibilities for ensuring that the Company keeps proper accounting records, and for preparing the financial statements which give a true and fair view of the state of affairs of the Company and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the financial statements on pages 8 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

**Peter Murphy FIPA, APA**

SIGTAX Limited

Unit 5 Archway House

Main Street

Donabate

Co Dublin

K36VR80

3 November 2022

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INTERNATIONAL INSTITUTE OF AFRICAN STUDIES IN IRELAND CLG  
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PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 DECEMBER 2021

Note

**Profit for the financial period**

The notes on pages 7 to 8 form part of these financial statements.

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INTERNATIONAL INSTITUTE OF AFRICAN STUDIES IN IRELAND CLG  
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STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 DECEMBER 2021

	Note	2021 €
Other comprehensive income		
Total comprehensive income for the financial period		<u>-</u>

Signed on behalf of the board:

**Dr. Nicholas Kiruma**

Director

**Dr. Sylvia Gavigan**

Director

Date: 2 November 2022

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**INTERNATIONAL INSTITUTE OF AFRICAN STUDIES IN IRELAND CLG**  
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**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	2021 €
<b>Total assets less current liabilities</b>		-
<b>Net assets</b>		-
<b>Capital and reserves</b>		-
<b>Shareholders' funds</b>		-

We, as directors of International Institute of African Studies in Ireland CLG, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

The financial statements were approved and authorised for issue by the board:

**Dr. Nicholas Kiruma**  
Director

**Dr. Sylvia Gavigan**  
Director

Date: 2 November 2022

The notes on pages 7 to 8 form part of these financial statements.

INTERNATIONAL INSTITUTE OF AFRICAN STUDIES IN IRELAND CLG  
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STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 DECEMBER 2021

	Total equity €
Other comprehensive income for the period	-
Total comprehensive income for the period	-
Total transactions with owners	-

The notes on pages 7 to 8 form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2021**

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**1. General information**

The company is a company limited by guarantee incorporated in the Republic of Ireland. It is a not for profit company. Its principal activities are set out in the directors report. The functional currency is Euro.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

**2.2 Going concern**

The directors have assessed the Balance sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**3. Employees**

The Company has no employees other than the directors, who did not receive any remuneration.

**4. Company status**

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation.

**5. Transactions with directors**

Directors were not remunerated for services during the period under review.

**6. Related party transactions**

There are no transactions with related parties during the period.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2021**

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**7. Post balance sheet events**

There have been no events after the balance sheet date affecting the Company since the financial year.

**8. Approval of financial statements**

The board of directors approved these financial statements for issue on 02 November 2022

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